

May 21, 2007

## ***Announcement***

Chemcraft International is pleased to notify our customers of the acquisition of Chemcraft International by Akzo Nobel. Chemcraft has built a strong reputation in the coatings industry and is known for its technology, problem solving and distribution network throughout North America.

We have recently branched out into the Global Market with our facilities in Brazil, Mexico and Asia. We recognize there is still potential to grow our markets in North America and Asia, but we also realize that we can grow these markets at a much faster pace if we partner and join forces through an acquisition.

The management team of Chemcraft International spent many months evaluating the company's options before accepting an offer from Akzo Nobel. We are very excited and look forward to being a part of the coatings family of Akzo Nobel and believe that this acquisition will bring new and exciting opportunities for our existing customer base.

Bob Taylor, President and General Manager of Akzo Nobel's Global Industrial Finishes business, comments "This transaction reinforces our long-term commitment to the North American wood coatings market and provides us with important new growth opportunities in the Americas." The full announcement from Akzo Nobel can be seen on their website [www.akzonobel.com](http://www.akzonobel.com)

Although we still have to obtain regulatory approval we hope to finalize the transaction around the beginning of the third quarter. At that time we look forward to speaking with you about these opportunities. The management of Chemcraft International will be visiting your facility to discuss any questions you may have concerning the acquisition. Your current management and sales team will continue business as usual and we look forward to improving our products and services under the new corporate umbrella of Akzo Nobel.

Chemcraft worked closely with our financial advisors, lead by Joseph Kenny and Michael Sciulli of Wachovia Securities, to complete the transaction and we express our appreciation for their involvement.